

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 6875

BILL NUMBER: HB 1103

NOTE PREPARED: Dec 31, 2005

BILL AMENDED:

SUBJECT: Boat Dealers.

FIRST AUTHOR: Rep. Yount

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill defines a dealer for purposes of watercraft sales as a person who sells at least six: (1) boats; or (2) trailers designed and used exclusively for the transportation of watercraft; a year. (Current law defines a dealer for purposes of watercraft sales as a person who sells at least six boats a year.)

Effective Date: Upon passage.

Explanation of State Expenditures:

Explanation of State Revenues: The provisions of this proposal might increase the number of dealers subject to licensure and, thus, may increase fee revenue. Current law provides that boat dealers who sell at least six boats a year to the general public for delivery in Indiana must obtain a two-year license and pay the annual fees shown below.

Business Licenses

Class A dealer (more than one business location)

One-year license: \$30+\$10 for each additional location

Two-year license: \$60+\$20 for each additional location

Class B dealer (one business location)

One-year license: \$20

Two-year license: \$40

Background Information - Revenue from the fees is deposited into the Fish and Wildlife Fund. Revenue in CY 2004 amounted to \$7,745 from dealer licenses and \$2,240 from discount dealer licenses.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Bureau of Motor Vehicles; Department of Natural Resources.

Local Agencies Affected:

Information Sources: Department of Natural Resources *Dealer Section Report for CY 2004*.

Fiscal Analyst: James Sperlik, 317-232-9866.